

ALL THE LATEST NEWS OF THE BUSINESS WORLD.

EXTRA SESSION OF U. S. SENATE

President to Call Body Together in November to Act on Cuban Treaty.

AFTER FALL ELECTIONS.

Belief that Senators Will Be More Favorable to Concessions When People Have Been Heard From.

WASHINGTON, Aug. 12.—Advisers received here indicate that President Roosevelt will call the Senate in extraordinary session early in November.

Ever since it became evident that nothing would be accomplished as to reciprocity with Cuba at the recent session of Congress rumors of a more or less definite nature have been in circulation that the President would call an extra session, either of the entire Congress to enact Cuban reciprocity legislation or of the Senate to ratify if possible a reciprocity treaty with Cuba.

During the past week it has been stated that it was the purpose of President Roosevelt to call a special session of the Senate as early as September. It can be stated on authority that he has no such intentions. His time and that of many members of the Senate of political parties will be completely occupied during September and October. It is understood to be the belief of the President that a session of the Senate held for the purpose of ratifying a reciprocity treaty with Cuba would be much more likely to be fruitful of results if it is held after the November elections than if it was held before.

NEW MEXICAN ROAD OPEN.

Officials of Central and Pacific Give a Grand Banquet.

LAREDO, Tex., Aug. 12.—The formal opening of the Central and Pacific Railroad occurred yesterday. A large banquet was given at which the officials of the company and many prominent Mexicans were present.

Directors announce the reorganization of the company, with A. W. Leland as president and general manager; J. J. Detweiler, of Jersey City, N. J., vice-president; F. A. Leland, traffic manager; J. L. McKeon, secretary; and T. S. Abbott, chief engineer.

NEW SUBMARINE BOAT.

Taken Aboard on Board the Steamship Pennsylvania.

A vessel about thirty feet long that is said to be a "Warner" submarine boat was on the deck of the Hamburg-American steamship Pennsylvania when the latter sailed today for Hamburg.

FERNANDO WOOD ASSIGNS.

Sporting and Athletic Goods Dealer of Harlem Falls in Business.

Fernando Wood, doing business under the name of William Wood, dealer in sporting and athletic goods at Nos. 23 and 25 West One Hundred and Twenty-fifth street, today assigned to the benefit of creditors to Sidney Ward, Alexander & Green, of No. 129 Broadway.

LONDON MARKET LOWER.

Light Trading in Americans, with Prices Irregular.

The London market today was dull and fractionally lower all around. This is the first making-up day for the fortnightly settlement. Trading was very quiet and in most part of a professional character.

INTERNATIONALS QUIET ON BOERES.

BERLIN, Aug. 12.—International shares were quiet on the Bourse today.

WESTERN TELEPHONE AND TELEGRAPH DIVIDEND.

BOSTON, Aug. 13.—The directors of the Western Telephone and Telegraph Company have declared a semi-annual preferred stock dividend of 2 per cent payable Aug. 20 to stock of record.

HEAVY BURDEN ON ROCK ISLAND.

Drop in Stock Since Announcement of Reorganization Scheme Makes Street Wary.

OFFSETS CROP REPORT.

Manhattan Strong To-Day on Belief that Men Would Not Strike—Western Railroads Hold Gains.

While the bright prospect for the crops, as shown by the Government report of conditions Aug. 1, caused the prices in the general list to advance to-day when taken together with easier money rates, there was a cloud in the sky that had grown bigger than a man's hand.

It was in regard to the ability of the managers of the Rock Island plan to successfully engineer their reorganization schemes without losing the confidence of the street in their strength.

SYNDICATE'S HEAVY LOAD.

On the 15 point drop from around 185 to 183 these Westerners have had to take nearly 40,000 shares in two weeks, which not only is calculated to tie up a good sum of money but makes their backers scramble to put up further margin on the hypothesized stock they are now carrying.

L. & N. SHOWS GOOD GAIN.

Louisville & Nashville reached 145.8, almost a 2 point gain, on the statement that the Southern merger plan would be announced when J. P. Morgan arrives from Europe the last of the week. Southern Railway common was also strong, near 40, for the same reason.

THE QUOTATIONS.

Table with columns: Shares, High, Low, Close. Lists various stocks like Amal. Copper, Am. Bicycle, etc.

FERNANDO WOOD ASSIGNS.

Sporting and Athletic Goods Dealer of Harlem Falls in Business.

Fernando Wood, doing business under the name of William Wood, dealer in sporting and athletic goods at Nos. 23 and 25 West One Hundred and Twenty-fifth street, today assigned to the benefit of creditors to Sidney Ward, Alexander & Green, of No. 129 Broadway.

LONDON MARKET LOWER.

Light Trading in Americans, with Prices Irregular.

The London market today was dull and fractionally lower all around. This is the first making-up day for the fortnightly settlement. Trading was very quiet and in most part of a professional character.

INTERNATIONALS QUIET ON BOERES.

BERLIN, Aug. 12.—International shares were quiet on the Bourse today.

WESTERN TELEPHONE AND TELEGRAPH DIVIDEND.

BOSTON, Aug. 13.—The directors of the Western Telephone and Telegraph Company have declared a semi-annual preferred stock dividend of 2 per cent payable Aug. 20 to stock of record.

GOSSIP IN AND ABOUT WALL STREET.

Money for Crop Movements. Some of the banks that had anticipated further shipments of gold this week have cancelled their arrangements.

Dealing on the Curb. The feature of the curb market to-day was Seaboard Air Line. The common stock fractionally above 32 1/8, and the preferred above 52.

MONEY PLentiful IN CHICAGO.

Wall street advices from Chicago indicated that banks there had at least \$25,000,000 more money on hand this year than last for crop moving purposes, which, with perhaps \$5,000,000 more, can be loaned without decreasing their reserves below the legal requirements.

C. & A. GETS MEAT BUSINESS.

The Chicago & Alton has made a contract with Swift & Co. for handling 75 per cent of its packing-house products at the 18 1/2-cent rate established by the Great Western, according to one of the leading traffic men of the West who was here to-day.

CROP PROSPECTS GENERALLY GOOD. KNICKERBOCKER TO CLOSE DOORS?

Government's Weekly Report Shows Favorable Conditions for Grain and Cotton—Rain Needed in Southeast.

WASHINGTON, Aug. 12.—The following is the Weather Bureau's weekly summary of crop conditions: Portions of Virginia, the Carolinas, Georgia, Tennessee, Northern Alabama, Southeastern Missouri and the lower Ohio Valley continue to need rain.

Members of the Knickerbocker Athletic Club anticipate that the failure of J. Herbert Ballantine will result in the closing of the club-house doors. The organization has no lease on the club-house.

The Piqua Association which is only a corporate name for J. Herbert Ballantine, has held the club property. Secretary John D. Adams said to-day that he had not heard from Mr. Ballantine's trustees, who are expected to hear from them at any moment.

BRAZIL BALKS CONCESSION.

LA PAZ, Bolivia, Aug. 12.—Congress was opened here Sunday. President Pando's message said that Brazil opposed the proposed lease of territory to the Acre syndicate on the ground that it would be dangerous and would lead to losses.

The syndicate, which seeks to develop the territory of Acre under a concession from Bolivia, is composed of American and British capitalists. It was organized in London in 1893.

CHICAGO GRAIN FIRM.

Government Report Less Bearish than Was Anticipated. CHICAGO, Aug. 12.—Grains took on a better tone at the opening to-day, largely because the Government crop report was less bearish than had been expected.

Other conditions favored the bulls. Cables were steady on wheat. Wheat stocks were falling rapidly and good buying by foreigners was reported.

Corn opened firm, largely on the information that wheat secured in England, where too much rain fell. The temperature conditions were favorable, except over the Northern portions of the Missouri and Upper Mississippi Valleys, where it was too cool during the latter part of the week.

There was renewed buying of Gould stocks, chiefly Missouri Pacific and Texas Pacific, on the belief that there will be a bumper crop, which will greatly increase the traffic earnings of these roads.

The local cotton market opened quiet and firm today. English cables were 5 to 6 points higher, with prices unchanged here.

Chicago's closing prices were: Wheat—September, 73 1/4; December, 72 1/4; May, 71 1/4. Corn—September, 52 1/4; December, 51 1/4; May, 50 1/4.

\$15,000,000 ESTATE.

EAST LIVERPOOL, O., Aug. 12.—The will of Rebecca T. McCullough, of Altoona, widow of J. S. McCullough, has been filed for probate at Liverpool. It disposes of an estate of about \$15,000,000, part of which is in this country.

PORT OF NEW YORK.

Table with columns: ARRIVED, DEPARTING, OUTGOING STEAMSHIPS. Lists ship names, companies, and destinations.

DEVELOPING NEW GOLD PURCHASE. FOR INTERURBAN TROLLEY SYSTEM.

Underwriting Syndicate for Line Between New York and Philadelphia Closed by the Union Trust Company.

BALTIMORE, Md., Aug. 12.—F. S. Landreth, vice-president and general manager of the Western Maryland Railroad, is now in this city, his visit being in connection with the execution of the plans for the extension and development of the road. In a public statement to-day he said:

"We are going right along with our original plans and are not allowing ourselves to be diverted by any outside influences. As far as any diversion of freight from the Western Maryland to the Maryland Valley by the Baltimore and Ohio goes, we presume that they know what they are doing and they have a perfect right to do what they please."

Mr. Landreth was asked if the amount of freight to be diverted would be any very serious consideration when the plans of the Gould interests are consummated.

"No," he replied, "and we are not worrying over it. When we first entered the field it was expected that we would be to us what kind of opposition we would meet with and we have found it very worse than we anticipated."

COLONIES TO FIX RATES OF TARIFF. REBELS SACKING VENEZUELAN CITY.

British Imperial Scheme Remains in Nebulous State After Conference—Results Yet to Be Confirmed.

LONDON, Aug. 12.—While the results of the Colonial Conference, which ended yesterday, are generally considered satisfactory as far as they go, it must be understood that their enforcement depends upon the action by the Colonial Legislatures and by the Imperial Ministers whose departments they concern.

The preferential tariff arrangement is in a nebulous condition, depending entirely on future arrangements between the mother country and each individual colony, the understanding being that such arrangements would follow the general lines of the Canadian tariff.

The foregoing arrangements do not represent the unanimous opinion of the conference, but each resolution was adopted by a majority vote.

FRIGHT RESTORED USE OF HIS LEGS. SON CUT OFF BY MOTHER IN WILL.

Fireman Injured Ten Years Ago Suddenly Regains Control of Limbs as Wall Totters Near Him.

"Fright is said to have restored the full use of his legs to Cornelius Westervelt, driver for Battalion Fire Chief Hugh Hague, of Jersey City. About ten years ago Westervelt was badly injured by a ladder falling on him at a fire. Both legs were crippled, and he was given the position of driver, as it called for less activity and was one that he could easily fill."

At the fire at the National Storage docks, at Black Tom Island, Westervelt, notwithstanding his disabilities, helped man the hose and was in a dangerous position when one of the walls was seen to totter. Chiefs Comron and Hague both saw his peril, and he started forward to assist him, fearing that he would be unable to save himself.

His astonishment Westervelt, who had realized his danger, started off on a mad dash, and showed a degree of activity that he had not displayed since he met with the accident ten years ago. Since Saturday Westervelt says his legs appear to have regained all their former usefulness, and he is as agile as he ever was.

Dr. Lockner, the surgeon of the Fire Department, says it was the fright occasioned by his peril that restored to Westervelt the full use of his limbs. The doctor says that in his opinion some of the muscles of the legs have been contracted and that the sudden fright had caused them to relax.

LIVERPOOL GRAIN AND PROVISIONS.

LIVERPOOL, Aug. 12.—Closing—Wheat, spot, No. 1 Northern spring quiet, 6s. 11 1/2; No. 1 California dull, 6s. 3 1/4. Future, quiet; September, 6s. 11 1/2; December, 6s. 10 1/2; March, 6s. 10 1/2. American, quiet; September, 10s. 7 1/2; December, 10s. 7 1/2; March, 10s. 7 1/2.

Port—Prime mess Western firm, 5s. 6d. Hams, short cut, 14 to 15 pounds, quiet, 5s. 6d. Bacon, quiet; Cumberland, 26 to 30 pounds, 5s. 6d.; short rib, 16 to 24 pounds, 6s. 6d.; long clear midgetling, 16 to 24 pounds, 5s. 6d.; short clear, 16 to 24 pounds, 5s. 6d.; clear bellies, 14 to 16 pounds, 6s. 6d.; shoulder, 14 to 16 pounds, quiet, 4s. 6d.

TROLLEY VICTIM DYING.

Mrs. Alexander Burns's Skull is Fractured. Mrs. Alexander Burns, one of the victims of the panic on a trolley-car of the New York and Queens County line, is believed to be dying in St. John's Hospital, Long Island City, today, of a compound fracture of the skull at the base of the brain. Mrs. Burns is 45 years old. Her home is in Woodside. Mrs. Williams, another of the victims, is improving.

ASPHALTING BIDS.

President Cantor opened another lot of bids to-day for re-asphalting about school houses in Manhattan. The Harber Asphalt Company bid the lowest in every instance. The contracts will probably be awarded to this firm.

IRON WORKS IN SHIP TRUST.

The Samuel L. Moore Sons Company, which for many years has made the President Iron Works, Elizabethport, turned over the establishment to the new ship-building trust organized by Lewis Nixon. The price paid is not made public, but it is said to be \$1,000,000.

CASTORIA

The Kind You Have Always Bought, and which has been in use for over 30 years, has borne the signature of Dr. J. C. Fletcher and has been made under his personal supervision since its infancy. Allow no one to deceive you in this. All Counterfeits, Imitations and "Just-as-good" are but Experiments that trifle with and endanger the health of Infants and Children—Experience against Experiment.

What is CASTORIA? Castoria is a harmless substitute for Castor Oil, Paregoric, Drops and Soothing Syrups. It is Pleasant. It contains neither Opium, Morphine nor other Narcotic substance. Its age is its guarantee. It destroys Worms and allays Feverishness. It cures Diarrhoea and Wind Colic. It relieves Teething Troubles, cures Constipation and Flatulency. It assimilates the Food, regulates the Stomach and Bowels, living healthy and natural sleep. The Children's Panacea—The Mother's Friend.

GENUINE CASTORIA ALWAYS

Bears the Signature of

Dr. J. C. Fletcher

The Kind You Have Always Bought In Use For Over 30 Years.

THE CENTAUR COMPANY, 37 MURRAY STREET, NEW YORK CITY.

BERNHEIM & CO.

HARLEM'S LEADING OUTFITTERS.

We have purchased the entire Clothing stock of

S. M. JACKSON,

Formerly

MADURO BROS. & CO.,

Men's Outfitters.

110 & 116 Nassau St. (Morton Bldg)

at 50% off the cost. This firm catered to the most critical dressers downtown and carried only the finer makes of Men's Clothing.

Exactly Half (1/2) Off Jackson's Prices.

Jackson's prices remain on the tags. Ours will be one-half.

SUITS. TROUSERS.

\$15.00 Full Dress Suits, 17.50 \$3.00 Worsteds and Flannels, 1.50

30.00 Vicuna Prince Alberts, 15.00 4.50 Fine Worsteds, 2.25

25.00 Dress Suits, 12.50 6.00 Dress Trousers, 3.00

20.00 Imported Serges, 10.00 8.00 Finest Worsteds, 4.00

15.00 Business Suits, 7.50 Office Coats.

1.00 Serge Suits, 6.00 2.50 Alpaca, fast colors, 1.25

10.00 Outing Suits, 5.00 4.00 Finest Mohairs, 2.00

7.50 Outing Suits, 3.75 50c. Cotton Coats, .25

Fall Top Coats. Vests.

30.00 Finest Coats, 15.00 1.25 White and Fancy Vests, .62 1/2

20.00 Silk-lined Vicunas, 10.00 2.50 Silk and Duck Vests, 1.25

15.00 Black Thin Coats, 7.50 4.00 Fancy Silk Vests, 2.00

12.00 Silk-lined Coats, 6.00

YOUR CHANCE to make 50% on your money by investing it now in a fine WINTER SUIT, OVERCOAT, RAIN COAT or MACKINTOSH.

For the convenience of those best acquainted with the merit of this exceptional offer we have removed the stock to the store, 113 Nassau street.

SALE BEGINS 9 A. M. TO-MORROW

At 113 Nassau St.,

Between Ann and Beekman;

Directly Opposite Maduro Bros' Former Store in the Morton Building.



THE ONE WITH THE IMP—How in the world do you keep your baby so quiet and happy this dreadful trying weather?

THE ONE WITH THE CHERUB—Why it's the easiest thing in the world. I take a CASCARET Candy Cathartic every night at bed-time. It makes mother's milk mildly purgative, keeps the baby's bowels cool and regular, stops sour curd and wind colic. They work while you sleep, you know—greatest blessing for nursing mothers.

564

FORTIFYING AGAINST MALARIA.

THIS HARD to tell in this small space. This mighty truth we would convey: THE WORLD in New York sets the pace. By TENS OF THOUSANDS EVERY DAY!